

Northmont City Schools

Montgomery County

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2018, 2019 and 2020 Actual;
Forecasted Fiscal Years Ending June 30, 2021 Through 2025

	Actual				Average Change	Forecasted				
	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020			Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025
Revenues										
1.010 General Property Tax (Real Estate)	\$27,583,845	\$27,485,585	\$27,780,957	0.4%	\$27,854,052	\$27,954,052	\$28,054,052	\$28,154,052	\$28,254,052	
1.020 Tangible Personal Property Tax	1,205,202	1,198,218	1,280,909	3.2%	1,341,651	1,341,651	1,341,651	1,341,651	1,341,651	
1.030 Income Tax	0	0	0	0.0%						
1.035 Unrestricted State Grants-in-Aid	24,444,901	24,743,058	23,851,282	-1.2%	24,374,694	24,374,694	24,374,694	24,374,694	24,374,694	
1.040 Restricted State Grants-in-Aid	389,749	478,420	439,973	7.4%	439,973	439,973	439,973	439,973	439,973	
1.045 Restricted Federal Grants-in-Aid - SFSF	0	0	0	0.0%						
1.050 Property Tax Allocation	4,107,446	4,069,781	4,034,961	-0.9%	3,988,459	3,988,459	3,988,459	3,988,459	3,988,459	
1.060 All Other Revenues	1,622,270	1,635,358	1,940,982	9.7%	1,640,982	1,339,200	1,339,200	1,339,200	1,339,200	
1.070 Total Revenues	59,353,413	59,610,420	59,329,064	0.0%	59,639,811	59,438,029	59,538,029	59,638,029	59,738,029	
Other Financing Sources										
2.010 Proceeds from Sale of Notes	0	0	0	0.0%						
2.020 State Emergency Loans and Advancements (Approved)	0	0	0	0.0%						
2.040 Operating Transfers-In	0	0	0	0.0%						
2.050 Advances-In	28,835	92,260	105,872	117.4%	474,056	150,000	150,000	150,000	150,000	
2.060 All Other Financing Sources	90,828	183,751	107,266	0.0%	1,093,774	107,266	107,266	107,266	107,266	
2.070 Total Other Financing Sources	119,663	276,011	213,138	53.9%	1,567,830	257,266	257,266	257,266	257,266	
2.080 Total Revenues and Other Financing Sources	59,473,076	59,886,431	59,542,202	0.1%	61,207,641	59,695,295	59,795,295	59,895,295	59,995,295	
Expenditures										
3.010 Personal Services	31,080,756	32,658,425	33,763,392	4.2%	35,490,000	36,784,000	38,468,000	40,402,000	44,751,000	
3.020 Employees' Retirement/Insurance Benefits	13,243,532	13,840,865	15,128,385	6.9%	16,720,000	16,977,500	17,462,000	18,819,000	19,910,000	
3.030 Purchased Services	4,725,022	4,944,421	5,080,275	3.7%	6,247,000	6,300,000	6,512,000	6,684,000	6,898,000	
3.040 Supplies and Materials	1,326,692	1,285,907	1,118,915	-8.0%	1,260,000	1,627,000	1,743,000	1,830,000	1,949,000	
3.050 Capital Outlay	356,533	796,228	454,643	40.2%	820,000	930,000	955,000	1,025,000	1,055,000	
3.060 Intergovernmental	0	0	0	0.0%						
Debt Service:	0	0	0							
4.010 Principal-All (Historical Only)	0	0	0	0.0%						
4.020 Principal-Notes	0	0	0	0.0%						
4.030 Principal-State Loans	0	0	0	0.0%						
4.040 Principal-State Advancements	0	0	0	0.0%						
4.050 Principal-HB 264 Loans	0	0	0	0.0%						
4.055 Principal-Other	0	0	0	0.0%						
4.060 Interest and Fiscal Charges	0	0	0	0.0%						
4.300 Other Objects	2,019,282	2,102,267	2,177,319	3.8%	2,403,000	2,473,000	2,593,000	2,713,000	2,713,000	
4.500 Total Expenditures	52,751,817	55,628,113	57,722,929	4.6%	62,940,000	65,091,500	67,733,000	71,473,000	77,276,000	
Other Financing Uses										
5.010 Operating Transfers-Out	12,738	3,000	13,750	140.9%	180,000	180,000	180,000	180,000	180,000	
5.020 Advances-Out	92,260	105,872	474,056	181.3%	150,000	150,000	150,000	150,000	150,000	
5.030 All Other Financing Uses	0	0	0	0.0%						
5.040 Total Other Financing Uses	104,998	108,872	487,806	175.9%	330,000	330,000	330,000	330,000	330,000	
5.050 Total Expenditures and Other Financing Uses	52,856,815	55,736,985	58,210,735	4.9%	63,270,000	65,421,500	68,063,000	71,803,000	77,606,000	
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	6,616,261	4,149,446	1,331,467	-52.6%	2,062,359-	5,726,205-	8,267,705-	11,907,705-	17,610,705-	
7.010 Cash Balance July 1 - Excluding Proposed	17,025,380	23,641,641	27,791,087	28.2%	29,122,554	27,060,195	21,333,990	13,066,285	1,158,580	
7.020 Cash Balance June 30	23,641,641	27,791,087	29,122,554	11.2%	27,060,195	21,333,990	13,066,285	1,158,580	16,452,125-	
8.010 Estimated Encumbrances June 30	578,281	602,705	784,592	17.2%	602,705	602,705	602,705	602,705	602,705	
Reservation of Fund Balance										
9.010 Textbooks and Instructional Materials	0	0	0	0.0%						
9.020 Capital Improvements	0	0	0	0.0%						
9.030 Budget Reserve	0	0	0	0.0%						
9.040 DPIA	0	0	0	0.0%						
9.045 Fiscal Stabilization	0	0	0	0.0%						
9.050 Debt Service	0	0	0	0.0%						
9.060 Property Tax Advances	0	0	0	0.0%						
9.070 Bus Purchases	0	0	0	0.0%						
9.080 Subtotal	0	0	0	0.0%						
10.010 Fund Balance June 30 for Certification of Appropriations	23,063,360	27,188,382	28,337,962	11.1%	26,457,490	20,731,285	12,463,580	555,875	17,054,830-	
Revenue from Replacement/Renewal Levies										
11.010 Income Tax - Renewal	0	0	0	0.0%						
11.020 Property Tax - Renewal or Replacement	0	0	0	0.0%						
11.300 Cumulative Balance of Replacement/Renewal Levies	0	0	0	0.0%						
12.010 Fund Balance June 30 for Certification of Contracts	23,063,360	27,188,382	28,337,962	11.1%	26,457,490	20,731,285	12,463,580	555,875	17,054,830-	
Revenue from New Levies										
13.010 Income Tax - New			0							
13.020 Property Tax - New										
13.030 Cumulative Balance of New Levies	0	0	0							
14.010 Revenue from Future State Advancements	0	0	0							
15.010 Unreserved Fund Balance June 30	23,063,360	27,188,382	28,337,962		26,457,490	20,731,285	12,463,580	555,875	17,054,830-	
ADM Forecasts										
20.010 Kindergarten - October Count	0	0	0		0	0	0	0	0	
20.015 Grades 1-12 - October Count	0	0	0		0	0	0	0	0	
State Fiscal Stabilization Funds										
21.010 Personal Services SFSF	\$	\$	\$		\$	0	0	0	0	
21.020 Employees Retirement/Insurance Benefits SFSF	\$	\$	\$		\$	0	0	0	0	
21.030 Purchased Services SFSF	\$	\$	\$		\$	0	0	0	0	
21.040 Supplies and Materials SFSF	\$	\$	\$		\$	0	0	0	0	
21.050 Capital Outlay SFSF	\$	\$	\$		\$	0	0	0	0	
21.060 Total Expenditures - SFSF	0	0	0		0	0	0	0	0	

See accompanying summary of significant forecast assumptions and accounting policies
Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt